



IMMEDIATE RELEASE

METRONOMIC ANNOUNCES PLANS TO EXPAND INTO MIAMI'S UPPER EAST SIDE NEIGHBORHOOD

Miami-based development company expands team and development territory with new North Bay Village office opening and three projects slated for the area

MIAMI, FL (MARCH 20, 2019) – Miami-based real estate development company Metronomic announces the opening of a new office in North Bay Village with plans for further growth across Miami's Upper Eastside neighborhood. Located at 1666 John F. Kennedy Causeway, the new office is led by Stylianos Vayanos, Chief Development Officer & Area Director for the Metronomic North Bay Village office. Since acquiring Metronomic Place Dos in January, the company has acquired two additional sites in the area to build Bayshore Point and Shorecrest Place. All three new buildings will be infill multifamily developments.

Metronomic has experienced unprecedented growth within the last few years, and the new office location strongly positions the company for expansion in a new territory. The Upper Eastside, also known as Northeast Miami, covers the areas north of Edgewater, east of Little Haiti, south of the village of Miami Shores, and sits on Biscayne Bay. As Area Director for the Metronomic North Bay Village office, Stylianos will be responsible for opening doors and building the company's development portfolio across the Upper Eastside, specifically within the Shorecrest and Little River area.

"As we've been building our presence in the Little Havana and Coconut Grove communities, we have been looking for an ideal location to further broaden our footprint, and we found this location to be well-suited to fulfill that goal," said Stylianos Vayanos, Chief Development Office & Area Director for Metronomic.

Recent closing details include:

Shorecrest Place will be built on a 6,256 square foot site located at 1071 NE 80th St. This multifamily apartment building will consist of nine rental units offering two- and one-bedroom units. Property features will include covered parking, security system, car charging station, and bicycle storage.

Bayshore Point will be built on a 13,768 square foot site located at 1010-1014 NE 78th Rd. The five-story multifamily apartment building will consist of 20 rental units offering studios and one- and two-bedroom units. Property features will include an outdoor gazebo and grille, gym, dog park, covered parking, security system, bicycle storage and car charging station.



sustainable real estate development

Metronomic Place Dos will offer 20 residential rental units including studios and 2-story studio lofts ranging from 890-1,255 sq. ft. Amenities will include 4,100 sq. ft. of common areas including lobby, gym, business center, amenity deck with on-site dog park, BBQ/seating area, penthouse terrace on 5th floor, and a city park conveniently within walking distance, adjacent to the building. The project is slated to break ground by end of first or beginning of second quarter in 2019.

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ABOUT METRONOMIC

Metronomic is a real estate development company based in Miami, FL. Metronomic's approach to real estate development is focused on enhancing the communities it serves while creating a profitable venture. Its core values are centered on social and economic improvement, community development, local collaboration and exemplifying industry standards for quality design, planning, construction and development. Metronomic's first-class team brings experience in the design, development, construction, and marketing of residential and commercial projects throughout the greater Miami, FL area and has significant combined expertise and advanced degrees in urban planning, real estate development, construction, business, finance, property management, engineering, architecture and real estate. For more information visit: www.metronomic.com.

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